



MES Dental College

Malaparamba, Perinthalmanna, Malappuram 679 338

TEL: 04933-298405/258400 (Fax)

E-Mail: mesdentalcollege06@yahoo.com

6.4.2: Institution conducts internal and external financial audits regularly

INDEX

S.NO	DESCRIPTION	PAGE NUMBER
1	Certificate of the Head of the Institution	2
2	Documents Pertaining to Internal and External audits	4



MES Dental College

Malaparamba, Perinthalmanna, Malappuram 679 338

TEL: 04933-298405/258400 (Fax)

E-Mail: mesdentalcollege06@yahoo.com

CERTIFICATE OF THE HEAD OF INSTITUTION



MES Dental College

Malaparamba, Perinthalmanna, Malappuram 679 338

TEL: 04933-298405/258400 (Fax)

E-Mail: mesdentalcollege06@yahoo.com

**DOCUMENTS PERTAINING TO
INTERNAL AND EXTERNAL AUDITS**



MES Dental College

Malaparamba, Perinthalmanna, Malappuram 679 338

TEL: 04933-298 405

E-Mail: mesdentalcollege06@yahoo.com
mesdcoffice@gmail.com

INTERNAL AUDIT REPORT

CHECK UST FOR INTERNAL AUDIT OF THE COLLEGE / TRUST ACCOUNTS

Name of the college :MES DENTAL COLLGE
Address of the college: PALACHODE ,PERINTHALMANNA
Period of Audit:2021-22
Prepared by: Internal audit team head
Reviewed by: Administrative Officer, Dental College

Note: wherever test checks are to be carried out, obtain instructions from Audit In charge.

Particulars	Yes	No	N.A.	Remarks
1. <u>General Instructions</u>				
1.1 Have you examined the software system in place with respect to books of account.	✓			
1.2 Have you checked the past year-records like I.T returns and financial statement.	✓			ITR is done on consolidated level from head office
1.3 Have you checked the number of years of maintenance of proper financial records.	✓			Financial records are kept properly.
2. <u>Opening Balance</u>				
2.1 Have you checked opening balance of				
1. Cash Book	✓			Cross checked with Audited Balance sheet of Previous year.
2. Bank Book	✓			
3. General Ledger	✓			
4. Other subsidiary ledgers, with closing balances of previous year	✓			
3. <u>Vouching</u>				
Vouching includes the following:				
3.1 Receipt and payments of cash book and Bank book	✓			
3.2 Have you checked correctness receipts and payments with respect to				
1. Account Head	✓			
2. Date	✓			
3. Amount	✓			
4. Name of party	✓			

Aut

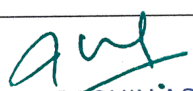
Prof. Dr. SACHIN ASLAM
PRINCIPAL
MES DENTAL COLLEGE
PALACHODE, PERINTHALMANNA
MALAPPURAM- 679 338

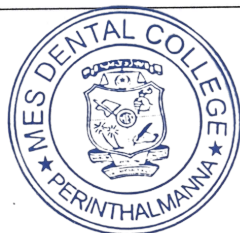


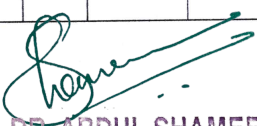
Shameem

Prof. DR. ABDUL SHAMEEM. K
PRINCIPAL
MES DENTAL COLLEGE
PALACHODE, PERINTHALMANNA
MALAPPURAM- 679 338

3.3 Are the vouchers properly authorized and supported by necessary external evidence and / or internal documentation	✓			
3.4 Does the transaction relate to the financial year under audit	✓			
3.5 Have you checked Correctness of accounting entry as per accounting standards in force	✓			
4. <u>Cash book / Bank book</u>				
4.1 Have you checked whether transactions have been recorded in cash book / bank book for collection with counter foils/carbon copy of receipts	✓			
4.2 Have you checked whether cash collected is deposited into bank within reasonable intervals	✓			System of daily deposit of excess cash (as per limits set by management) into bank implemented and working properly.
4.3 Have you checked bank reconciliation statement(BRS) and reconciliation entries with clearance in next month's bank statements	✓			
4.4 Have you ensured that wherever payments exceed Rs. 10,000/- it has been made through checks / DD.	✓			Section 40A(3) of Income Tax Act are strictly followed.
4.5 Have you checked contra entries for cash withdrawals and deposits and ensured that they appear on same date in cash book / bank book	✓			
4.6 Have you checked whether payments have been made only for charitable purpose or related projects / programs i.e., relief of poor/ education/ medical relief	✓			
5. <u>Journal Vouching</u>				
5.1 Have you checked head of account on all journal vouchers	✓			
5.2 Are all journal vouchers supported by necessary evidence/ explanation	✓			
5.3 Are all vouchers properly authorized	✓			
6. <u>Salaries/ Wages/ Honorarium</u>				
6.1 Have you checked salary register for correctness of computations	✓			
6.2 Have you checked statutory deductions for				
1. Provident fund	✓			


Prof. Dr. SACHIN ASLAM
PRINCIPAL
MES DENTAL COLLEGE
PALACHODE, PERINTHALMANNA
MALAPPURAM- 679 338




Prof. DR. ABDUL SHAMEEM. K
PRINCIPAL
MES DENTAL COLLEGE
PALACHODE, PERINTHALMANNA
MALAPPURAM- 679 338

2. Income tax	✓			
3. Any other items	✓			
6.3 Have you checked statutory deductions have been paid in proper and time manner to respective departments	✓			
7. Ledger Posting and Security				
7.1 Have you checked posting from cash book/ bank book/ journal register and all other principal books	✓			
7.2 Have you scrutinized:				
a) Advance to staff ledger	✓			
b) Other advances ledger	✓			
7.3 Have you scrutinized all assets accounts of the trust / institution to ensure that assets relating to trust / society only recorded	✓			
7.4 Have you scrutinized all liabilities accounts of the trust / institution to ensure that liabilities relating to trust / society only recorded	✓			
7.5 Have scrutinized all expenses accounts in particular of				
a) Building Repairs	✓			
b) Machine Repairs	✓			
c) Other Repairs	✓			
To ensure that whether any expenditure of capital nature has been charged to revenue account and vice versa.				
8. Tax Matters				
8.1 Have you checked whether TDS returns are filed quarterly	✓			
8.2 Have you enquired about any pending tax litigations	✓			
9. Other Records				
9.1 Have you checked				
a) Register of fixed deposits	✓			
b) Register for Fixed assets (FAR)	✓			

Prepared by

S. P. K.
S. P. K.
INTERNAL AUDITOR
MES Medical College Hospital

Checked by

[Signature]
PAULSON JOSE
Administrative Officer (Finance)
MES Medical College & Hospital

Principal

[Signature]
PRINCIPAL
MES DENTAL COLLEGE
PALACHODE, PERINTHALMANNA
MALAPPURAM- 679 338



[Signature]
Prof. Dr. SACHIN ASLAM
PRINCIPAL
MES DENTAL COLLEGE
PALACHODE, PERINTHALMANNA
MALAPPURAM- 679 338



MES Dental College

Malaparamba, Perinthalmanna, Malappuram 679 338

TEL: 04933-298 405

E-Mail: mesdentalcollege06@yahoo.com

mesdcoffice@gmail.com

EXTERNAL AUDIT REPORT

INDEPENDENT AUDITORS' REPORT

The Members of **M.E.S. DENTAL COLLEGE & HOSPITAL, PERINTHALMANNA**

Opinion

We have audited the Financial Statements of **M.E.S. DENTAL COLLEGE & HOSPITAL, PERINTHALMANNA** which comprise the Balance Sheet as at 31st March 2022, and the Income and Expenditure account for the year then ended.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the entity as at 31st March 2022, and of its Surplus for the year then ended.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent to the entity in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position. This responsibility includes design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Auditors' Responsibility for the Audit of Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but

Prof. Dr. SACHIN ASLAM

PRINCIPAL

MES DENTAL COLLEGE

PALAGHODE, PERINTHALMANNA

MALAPPURAM-679 338

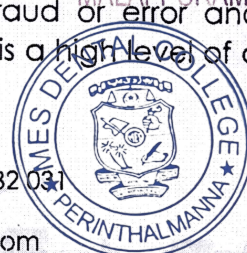
Prof. DR. ABDUL SHAMEEM. K

PRINCIPAL

MES DENTAL COLLEGE

PALAGHODE, PERINTHALMANNA

MALAPPURAM-679 338



An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement to design audit procedures that are appropriate in the circumstances, but not to express an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates, if any, made by management, as well as evaluating the overall presentation of the financial statement.

For M A Moideen & Associates

Chartered Accountants

F.R. No. 002126 S



M.A.Moideen ; B.Sc., FCA, DISA (ICAI)

Partner

M.No. 022113

UDIN: 22022113AZCYQM5134



Place: Ernakulam

Date: 30-09-2022

Prof. DR. ABDUL SHAMEEM. K
PRINCIPAL
MES DENTAL COLLEGE
PALACHODE, PERINTHALMANNA
MALAPPURAM- 679 338

Prof. Dr. SACHIN ASLAM
PRINCIPAL
MES DENTAL COLLEGE
PALACHODE, PERINTHALMANNA
MALAPPURAM- 679 338

MUSLIM EDUCATIONAL SOCIETY [REGD.], CALICUT
M.E.S. DENTAL COLLEGE & HOSPITAL
 MALAPARAMBU, PERINTHALMANNA

BALANCE SHEET AS AT 31st MARCH 2022

Particulars	Schedules	As at 31.03.2022 ₹	As at 31.03.2021 ₹
I. CAPITAL FUND AND LIABILITIES			
(1) Funds			
(a) Capital Fund	1	66,48,61,385	52,03,87,234
(2) Non-Current Liabilities			
(a) Loan From Financial Institutions		-	-
(b) Loans and Advances Others		-	-
(c) Loans and Advances Inter Institutions	2	5,10,80,813	5,11,52,453
(d) Deposits	3	1,56,27,119	1,83,94,073
(3) Current Liabilities			
(a) Short Term Borrowings		-	-
(b) Sundry Creditors	4	45,73,237	23,81,418
(c) Other Current Liabilities	5	65,11,275	53,75,758
Total		74,26,53,829	59,76,90,936
II. ASSETS			
(1) Non-Current Assets			
(a) Fixed Assets	6		
(i) Tangible Assets		8,53,12,917	9,07,73,303
(ii) Intangible Assets		-	-
(iii) Work in Progress		-	-
(b) Non-Current Investments		-	-
(c) Loans and Advances Others		-	-
(d) Loans and Advances Inter Institutions	7	47,79,27,781	42,65,28,465
(e) Deposits	8	5,74,948	5,74,948
(2) Current Assets			
(a) Inventories	9	15,95,188	20,68,838
(b) Cash and Cash Equivalents	10	6,04,32,318	4,19,12,399
(c) Short Term Loans and Advances	11	1,26,205	1,74,762
(d) Other Current Assets	12	11,66,84,472	3,56,58,221
Total		74,26,53,829	59,76,90,936
Schedules forming part of accounts	1 - 19		

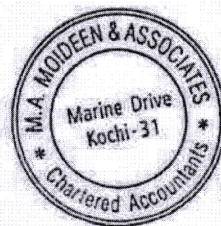
For and on behalf of Managing Committee

As per our report of even date attached
 For M A Moideen & Associates
 Chartered Accountants
 F.R. No. 002126 S

Chairman

Director

Treasurer



M.A.Moideen ; B.Sc., FCA, DISA (ICAI)
 Partner
 M.No. 022113

Place: Malappuram

Place: Ernakulam
 Date: 30-09-2022



Prof. Dr. SACHIN ASLAM
 PRINCIPAL
 MES DENTAL COLLEGE
 PALACHODE, PERINTHALMANNA
 MALAPPURAM- 679 338

Prof. DR. ABDUL SHAMEEM. K
 PRINCIPAL
 MES DENTAL COLLEGE
 PALACHODE, PERINTHALMANNA
 MALAPPURAM- 679 338

MUSLIM EDUCATIONAL SOCIETY [REGD.], CALICUT
M.E.S. DENTAL COLLEGE & HOSPITAL
 MALAPARAMBU, PERINTHALMANNA

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH 2022

Particulars	Schedules	Current Year ₹	Previous Year ₹
I. INCOME			
Revenue from Objectives of Society	13	23,86,87,033	20,55,65,797
Other Income	14	8,77,160	2,70,114
Total Income		23,95,64,193	20,58,35,911
II. EXPENDITURE			
Operating Expenses	15	1,00,15,542	67,72,957
Employee Benefits	16	5,71,61,403	4,00,37,017
Office and Administrative Expenses	17	88,67,782	76,37,394
Finance Costs	18	-	6,134
Depreciation Expense	6	1,47,05,406	1,55,57,925
Other Expenses	19	43,39,909	14,18,998
Total Expenses		9,50,90,042	7,14,30,425
III. Surplus/(Deficit) for the year (I-II)		14,44,74,151	13,44,05,486
Schedules forming part of accounts	1 - 19		

For and on behalf of Managing Committee

Chairman

Director

Treasurer

(Handwritten signatures of Chairman, Director, and Treasurer)

Place: Malappuram

As per our report of even date attached
 For M A Moideen & Associates
 Chartered Accountants
 F.R. No. 002126 S



(Handwritten signature of M.A. Moideen)
 M.A. Moideen ; B.Sc., FCA, DISA (ICAI)
 Partner
 M.No. 022113

Place: Ernakulam
 Date: 30-09-2022

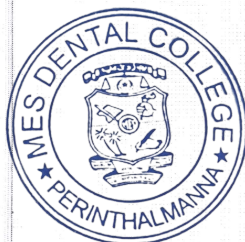



(Handwritten signature of Prof. Dr. Sachin Aslam)
Prof. Dr. SACHIN ASLAM
 PRINCIPAL
 MES DENTAL COLLEGE
 PALACHODE, PERINTHALMANNA
 MALAPPURAM- 679 338

(Handwritten signature of Prof. Dr. Abdul Shameem K)
Prof. DR. ABDUL SHAMEEM. K
 PRINCIPAL
 MES DENTAL COLLEGE
 PALACHODE, PERINTHALMANNA
 MALAPPURAM- 679 338

SCHEDULES FORMING PART OF ACCOUNTS

PARTICULARS	Current Year ₹	Previous Year ₹
1. CAPITAL FUNDS		
a) Capital Fund		
Balance of Capital as per last Balance Sheet	52,03,87,234	38,59,81,748
Addition to Capital Fund during the Year	-	-
Surplus/(Deficit) for the year	14,44,74,151	13,44,05,486
	66,48,61,385	52,03,87,234
b) Other Funds		
Balance as per last Balance Sheet (Other Funds)	-	-
Additions during the Year (Other Funds)	-	-
	-	-
Total	66,48,61,385	52,03,87,234
2. LOANS AND ADVANCES INTER INSTITUTIONS		
From MES Institutions	5,10,80,813	5,11,52,453
	5,10,80,813	5,11,52,453
3. DEPOSITS		
Security Deposit Students	1,01,91,900	1,15,31,950
Security Deposit Staff	6,44,514	4,89,833
Other Security Deposits	47,90,705	63,72,290
	1,56,27,119	1,83,94,073
4. SUNDRY CREDITORS		
Trade Creditors	45,73,237	23,81,418
	45,73,237	23,81,418
5. OTHER CURRENT LIABILITIES		
Salary Payable	31,79,845	30,79,812
Electricity Charges Payable	3,12,439	-
Other Payables	30,18,991	22,95,946
	65,11,275	53,75,758
7. LOANS AND ADVANCES INTER INSTITUTIONS		
To MES Institutions	47,79,27,781	42,65,28,465
	47,79,27,781	42,65,28,465
8. DEPOSITS		
Rent Deposits	5,74,948	5,74,948
	5,74,948	5,74,948
9. INVENTORIES		
Stock at Department Store	15,95,188	20,68,838
	15,95,188	20,68,838
10. CASH AND CASH EQUIVALENTS		
Cash in Hand	4,51,599	1,15,085
Cash at Bank	5,99,80,719	4,17,97,314
	6,04,32,318	4,19,12,399

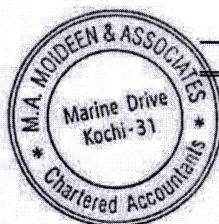




 Prof. Dr. SACHIN ASLAM
 PRINCIPAL
 MES DENTAL COLLEGE
 PERINTHALMANNA
 MALAPPURAM- 679 338

11. SHORT TERM LOANS AND ADVANCES

Other Advances

1,26,205 1,74,762
1,26,205 1,74,762




 Prof. DR. ABDUL SHAMEEM. K
 PRINCIPAL
 MES DENTAL COLLEGE
 PALACHODE, PERINTHALMANNA
 MALAPPURAM- 679 338

12. OTHER CURRENT ASSETS

Fee Receivable	11,30,74,781	3,44,68,100
Other Current Assets	36,09,691	11,90,121
	11,66,84,472	3,56,58,221

13. REVENUE FROM OBJECTIVES OF SOCIETY

Academic Fee Collection from students	22,80,09,182	19,98,84,859
Dental Hospital Collection	1,06,77,851	56,80,938
	23,86,87,033	20,55,65,797

14. OTHER INCOME

Interest Received	4,60,108	2,16,214
Other Incidental Income	4,17,052	53,900
	8,77,160	2,70,114

15. OPERATING EXPENSES

Academic Expenses	86,43,836	64,58,524
Other Operating Expenses	13,71,706	3,14,433
	1,00,15,542	67,72,957

16. EMPLOYEE BENEFITS**For Academic**

Salary and Allowances	4,65,39,091	3,70,97,572
Professional Charges	1,01,39,312	26,89,525
Other Employee Cost	4,83,000	2,49,920
	5,71,61,403	4,00,37,017

17. OFFICE AND ADMINISTRATIVE EXPENSES

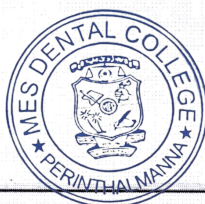
Audit Fee	91,450	88,500
Bank Charges	18,851	18,880
Electricity and Fuel Charges	32,76,964	28,87,761
Legal Charges	40,000	-
Postage and Courier	5,000	11,100
Printing and Stationery	5,02,472	1,69,117
Rates, Duties and Taxes	2,46,400	66,925
Refreshment Charges	2,70,979	2,48,649
Rent	17,39,800	17,72,500
Telephone Charges	1,901	5,561
Travelling Expenses	3,35,188	2,42,560
Other Administrative Expenses	23,38,776	21,25,841
	88,67,782	76,37,394

18. FINANCE COSTS

Interest on Bank Loan		6,134
		6,134

19. OTHER EXPENSES

Repairs and Maintenance	43,39,909	14,18,998
	43,39,909	14,18,998



For and on behalf of Managing Committee

As per our report of even date attached
For M A Moideen & Associates
Chartered Accountants
F.R. No. 002126 S

Chairman

Director

Treasurer

[Handwritten signatures]
M.A. Moideen



[Handwritten signature]
M.A. Moideen ; B.Sc., FCA, DISA (ICAI)
Partner
M.No. 022113

Place: Malappuram

Prof. Dr. SACHIN ASLAM
PRINCIPAL
MES DENTAL COLLEGE
PALACHODE, PERINTHALMANNA
MALAPPURAM- 679 338

[Handwritten signature]
Prof. DR. ABDUL SHAMEEM. K
PRINCIPAL
MES DENTAL COLLEGE
PALACHODE, PERINTHALMANNA
MALAPPURAM- 679 338

Place: Emakulam
Date: 30-09-2022